

ACCOUNTING 3110
INTERMEDIATE ACCOUNTING I
FALL 2004

PROFESSOR: Alan G. Mayper, Ph.D., CPA
OFFICE: BAB 217J
PHONE: 940/565-3100
FAX: 940/565-3803
E-MAIL: Mayper@unt.edu
OFFICE HOURS: T: 1:30 - 3:00; 5:45 - 6:30 (in class room); W: 12:00 - 12:30; and by appointment.

TEACHING ASSISTANT: Mary Benge
OFFICE: BAB 217J
PHONE: 940/565-3100
FAX: 940/565-3803
E-MAIL: mbbenge@yahoo.com
OFFICE HOURS: contact her at e-mail address above for appointment.

COURSE OBJECTIVES:

ACCT 3110 is the first of two courses that provides an in-depth study of the process of preparing and presenting information about an entity for outside users. You should develop an understanding of the financial reporting process, the commonalities of measurement and reporting, and appreciation of and application of detailed reporting standards.

COURSE PREREQUISITES:

ACCT 2020 and 2030 with grades of "C" or better.

TEXTBOOK AND OTHER MATERIALS:

Intermediate Accounting by Spiceland, Sepe and Tomassini, 3rd edition.

Class Notes -- Available at Copy Pro Copy Center (Hickory and Fry, across from Tomato Pizza)

Access needed for optional tutorial: *Personal Accounting Tutor (available in COBA Computer Labs)*

GRADES:

Your grade will be determined as follows:

Exam I	100 pts.
Exam II	100
Final exam	150
Quizzes (4 @ 25; 3 best count)	<u>75</u>
Total	425

Grades of 90, 80, 70, and 60% of the above 425 points will guarantee grades of A, B, C, and D, respectively. Normally, there is a large curve at the end of the semester.

HOMEWORK ASSIGNMENTS:

If you want to do well in this class, at minimum you need to attempt your homework before the lecture in which the area is reviewed. You learn much better from prior familiarity and the types of mistakes you make in attempting the work on your own. You should read the assigned material before each class period and **attempt** the homework before the lecture. Working the assignments on your own is an **essential** part of understanding the concepts introduced in this course. Solution manuals are available in the library and the accounting lab (Curry 311). I also anticipate that H/W solutions will be available on Web CT or at my web site at some point in the semester (TBA)

QUIZZES:

Four quizzes will be given during the semester. The top three scores will be counted at a maximum of 25 pts. each. Quizzes cannot be made up. *Collection of Homework may be used as a quiz!* Note: If a take home quiz is given, you **must** be in class the day it is passed out to take the quiz for a grade. If you miss class (or leave early) the day a take home quiz is passed out, that obviously will be the quiz you drop as your lowest grade.

EXAMS:

All exams except the final will be returned and discussed in class. The final is cumulative. Makeup exams will not be given. If you have a *valid and documented* excuse for missing an exam, the cumulative portion of the final examination will be weighted 100 points more, so the final will be worth a total of 250 points. Picture I.D. is required to take the exam. *Sample Exams with answers are available at my homepage at: <http://www.coba.unt.edu/acct/faculty/mayper> At the homepage the Sample Exams will be located under the 3110 materials.*

NOTE: Only simple, non-programmable, NON TEXT BASED calculators may be used during tests. Such calculators can be purchased at the bookstore (this will be enforced!). No cell phones allowed "in sight".

PERSONAL ACCOUNTING TUTOR:

The Personal Accounting Tutor is a CD-ROM based tutorial on the basic accounting method. The objective of using the tutor along with the textbook is to give each student the opportunity to master the basic accounting method and the processes that support the development of financial statements.

For some students this may be their first introduction to the accounting record keeping process; for others, this will simply represent a review of material previously covered. However, all students should expect to be conversant with the accounting process upon completing the modules. The authors of Tutor estimate that it takes from 7 to 8 ½ hours to complete the entire tutorial. Most students should work through the tutor more than twice.

The tutor should enable all students, who spend the requisite time, to master the fundamentals of double entry bookkeeping in a relatively short time. The material is not difficult and the tutorial's graphics and audio presentation should facilitate the learning process. There are a total of 15 modules. Since the objective of the tutorial modules are to master the fundamentals, you should REPEAT each module until you understand the material.

Tutorial Modules: The following lists the fifteen modules--

<u>Module number</u>	<u>Title</u>
1	Introduction to Accounting
2	The Accounting Equation

DEPARTMENT OF ACCOUNTING STUDENT ADVISORY BOARD:

The Department of Accounting Student Advisory Board was created to allow accounting majors to have input into the processes of the Department. The Student Advisory Board interacts with the Accounting Advisory Board and is comprised of accounting majors from the undergraduate, masters, and doctoral programs. In October and April of each academic year, the Accounting Advisory Board meets and reserves a time period on its agenda for students to express issues and concerns about the Department. For more information on the Student Advisory Board, see the Department of Accounting Bulletin Board and visit our web site at www.coba.unt.edu/acct/ where you will find the e-mail addresses of each member of the Board. If you have issues or concerns about the Department, please contact us. We look forward to hearing from you.

IMPORTANT DATES TO REMEMBER AND OTHER POLICIES

(NOTE: All dates are tentative and subject to change. Changes will be announced in class, in person (BY AN AUTHORIZED REPRESENTATIVE OF THE ACCOUNTING DEPARTMENT, DO NOT BELIEVE NOTES ON DOORS.).

Major Examinations:

October **19**, Exam I

November **23**, Exam II

Final Examination:

Scheduled at class time (6:30) on December 14 in the classroom.

Other Important Dates:

October 8 (Fri) Last day to drop with an automatic "W" (I will assign a "W", without consideration of your grades until October 28 (4:00 p.m), this is after your first exam is returned).

November 2 (Tuesday), Last day to drop with instructor consent (W or WF)

STATEMENT ON CLASSROOM BEHAVIOR:

Civility in the classroom is an absolute prerequisite to a good learning environment. This means that the instructor and the student have respect for each other and demonstrate that respect. Civility extends beyond the instructor/student relationship to the student/student relationship. Students can demonstrate their respect of each other by recognizing each student's right to a classroom environment conducive to learning. Students and the instructor need to recognize that a disruptive environment interferes with the learning process.

In order to help achieve a civil learning environment, students must observe a few simple rules, and the instructor needs to enforce these rules. Students are asked to carefully read this statement and understand their obligations to the instructor and to their classmates. Students should:

1. Arrive on time for all classes.
2. Stay in their seats during the entire class.
3. Refrain from talking with other students during class.
4. Disconnect all cell phones, pagers and other electronic devices before class begins. No cell phones allowed during exams or in-class quizzes.

The instructor is similarly bound to be on time, to be respectful of student opinions and to create the best learning environment possible.

WEEK OF	TOPIC	CH. NO.	ASSIGNMENT
8/31	Course Introduction Financial Accounting Standards Conceptual Framework	1	E1-2,4,5,7,8,9 E1-10,11; Case 1-11,12, 13
9/7	Accounting Process	2	E2-2, 3, 6, 8 and 9
9/14	Accounting Process Inventory Systems (<i>Pages 367-373</i>)	2 8	P2-3, 9, and 11; E2-10; P2-10 E8-3
9/21	Balance Sheet Income Statement	3 4	E3-3; P3-5; E3-8; C3-7 E4-3, and 4
9/28	Income Statement Statement of Cash Flows	4 4	E4-6, 8, 7, 10; P4-4; E4-11 E4-15
10/5	Revenue Recognition	5	E5-7; P5-4, 5; E5-8, 9, and 11
10/12	Revenue Recognition	5	E5-2, 3, 4, and 13
10/19	Examination I (Chapters 1 - 5)		
10/26	Cash and Receivables	7	E7-3,24; P7-1,3 E7-9,10,14,15
11/2	Inventories	8	P8-2,5; Case 8-3,4, and 7 E8-19,20,17; P8-10
11/9	More Inventories (Including Appendix on Purchase Commitments)	9	P9-1; E9-4,6,7,8,9 E9-15; P9-13; E9-25

WEEK OF	TOPIC	CH. NO.	ASSIGNMENT
11/16	Operational Assets	10	E10-2; P10-1,2 E10-11,12,13,14,15,16 E10-19,20; P10-9,10
11/23	Examination II (Chapters 7 - 10)		
11/30	Operational Assets	10 11	P10-4, 11; E10-5 E11-1, 3, 11, 9, 5, 14, 18, 20, E11-22
12/7	Current Liabilities	13	P13-3; E13-10,11,12,17
	Catch up and Review		
12/14	FINAL EXAMINATION:		
	Tuesday, December 14 at 6:30 in our classroom		